



INTERIM FINANCIAL STATEMENTS

**FOR THE THREE AND SIX MONTH PERIODS ENDED
30 JUNE 2015**

Contents	Page
Corporate Directory	2
Directors' Report	3
Consolidated Statement of Profit or Loss and Other Comprehensive Income	4
Consolidated Statement of Financial Position	5
Consolidated Statement of Cash Flows	6
Consolidated Statement of Changes in Equity	7
Notes to the Consolidated Financial Statements	8
Directors Declaration.....	17
Auditor's Independence Declaration	18
Independent Auditors Review Report	19

Corporate Directory

DIRECTORS:

Michael J Carrick
Justine A Magee
David A T Cruse
Phillip C Lockyer
Robert N Scott

SECRETARY:

Nicholas F Day (Appointed: 21 January 2015)
Ryan P Gurner (Appointed: 9 Sept 2014, Resigned: 21 January 2015)

REGISTERED AND PRINCIPAL OFFICE:

Level 2
338 Barker Road
Subiaco WA 6008

TELEPHONE: +61 8 6489 2900

FACSIMILE: +61 8 6489 2920

BANKERS:

Westpac Banking Corporation
130 Rokeby Road
Subiaco WA 6008

Australia and New Zealand Banking Group Limited
77 St Georges Terrace
Perth WA 6000

AUDITORS:

BDO Audit (WA) Pty Ltd
38 Station Street
Subiaco WA 6008

STOCK EXCHANGE:

Australian Securities Exchange Limited
Exchange Code:
RTG – Fully paid ordinary shares

Toronto Stock Exchange Inc

Exchange Code:

RTG – Fully paid ordinary shares

SHARE REGISTER:

Australian Register
Computershare Investor Services Pty
Limited
Level 11
172 St Georges Terrace
Perth WA 6000

Telephone: 1300 850 505 or

+ 61 8 9323 2000

Facsimile: + 61 8 9323 2033

Canadian Register

Computershare Investor Services Inc
100 University Ave, 11th Floor
Toronto Ontario M5J2Y1
Canada

Telephone: +1 416 263 9449

Facsimile: +1 416 981 9800

LAWYERS

Corrs Chambers Westgarth
Level 15
Woodside Plaza
240 St Georges Terrace
Perth WA 6000

Blakes, Cassels & Graydon
Suite 2600
3 Bentall Centre
59 Burrard Street
Vancouver, B.C. Canada
V7X 1L3

K & L Gates
Level 32
44 St Georges Terrace
Perth WA 6000

WEBSITE

www.rtgmining.com

Directors' Report

The Directors of RTG Mining Inc ("the Company" or "RTG") present their report and the financial statements of RTG and its wholly owned controlled entities (the "Consolidated Entity" or "the Group") for the half year ended 30 June 2015.

DIRECTORS

The names of the Company's directors in office during the half year and until the date of this report are as below. All Directors were in office for this entire period unless stated otherwise.

Michael J Carrick
Justine A Magee
Phillip C Lockyer
Robert N Scott
David A T Cruse

REVIEW AND RESULTS OF OPERATIONS

Operating Results

The Consolidated Entity recorded a net loss of US\$6,014,262 (2014 loss: US\$3,092,033) for the half-year ended 30 June 2015. The Group's activities during the half year to June 2015 continued with successful exploratory step out drilling and work progressing on the Definitive Feasibility Study at the Mabilo Project. Work on the Definitive Feasibility Study included metallurgical test work, work on environmental studies, and community development and infrastructure studies for the Project. The Company's regional Philippines exploration continued during the period at the Bunawan and Bahayan Projects with preparation underway for geophysical programs in the next quarter. The Company also continued its efforts in the period on the identification of new business opportunities in the resources sector.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 18, which forms part of the director's report.

This report is made in accordance with a resolution of the Directors.



Justine Alexandria Magee
Director
Perth

13 August 2015

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the period ended

	Note	Unaudited		Reviewed	
		30 June 2015 (3 months)	30 June 2014 (3 months)	30 June 2015 (6 months)	30 June 2014 (6 months)
		US\$	US\$	US\$	US\$
Continuing operations					
Revenue	3	1,228	7,558	1,241	17,924
Business development	4(a)	(334,716)	(292,488)	(676,890)	(716,927)
Exploration & evaluation		112,431	-	-	-
Foreign exchange gain/(loss)		274,601	169,838	161,136	(179,247)
Administrative expenses	4(b)	(720,021)	(978,335)	(1,255,289)	(2,086,898)
Share of loss of associate	4(c)	(878,141)	(126,885)	(1,072,378)	(126,885)
Impairment expense	4(d)	(3,172,082)	-	(3,172,082)	-
Profit/(Loss) from continuing operations		(4,716,700)	(1,220,312)	(6,014,262)	(3,092,033)
Income tax benefit		-	-	-	-
Profit/(Loss) from continuing operations for the period		(4,716,700)	(1,220,312)	(6,014,262)	(3,092,033)
Other comprehensive income/(loss)					
Items that may be reclassified to profit or loss:					
Exchange differences on translation of foreign operations		92,665	18,169	46,517	18,169
Other comprehensive income/(loss) for the period		92,665	18,169	46,517	18,169
Total comprehensive income/(loss) for the period		(4,624,035)	(1,202,143)	(5,967,745)	(3,073,864)
Profit/(Loss) attributable to:					
Owners of the Company		(4,716,700)	(1,220,312)	(6,014,262)	(3,092,033)
Total comprehensive gain/(loss) attributable to:					
Owners of the Company		(4,624,035)	(1,202,143)	(5,967,745)	(3,073,864)
Loss per share from continuing operations attributable to the ordinary equity holders of the company					
Basic gain/(loss) per share (cents)		(3.45)	(7.46)	(4.75)	(8.03)
Diluted gain/(loss) per share (cents)		(3.45)	(7.46)	(4.75)	(8.03)
Comprehensive Loss per share attributable to the ordinary equity holders of the company					
Basic gain/(loss) per share (cents)		(3.36)	(7.41)	(4.72)	(7.98)
Diluted gain/(loss) per share (cents)		(3.36)	(7.41)	(4.72)	(7.98)
Weighted average number of shares					
Basic and diluted		126,504,802	38,502,375	126,504,802	38,502,375

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

	Note	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
ASSETS			
Current Assets			
Cash and cash equivalents	5	9,505,398	2,394,974
Trade and other receivables	6	366,927	349,146
Prepayments		20,185	130,579
Total Current Assets		9,892,510	2,874,699
Non-Current Assets			
Property, plant and equipment		215,947	230,670
Available for sale financial assets	13	-	1,841,854
Investment in associate	9	81,423,689	83,197,341
Loans to associate	12	4,846,352	2,992,472
Derivative financial asset	13	-	1,330,228
Total Non-Current Assets		86,485,988	89,592,565
TOTAL ASSETS		96,378,498	92,467,264
LIABILITIES			
Current Liabilities			
Trade and other payables	7	191,040	276,566
Provisions	8	100,035	944,251
Total Current Liabilities		291,075	1,220,817
TOTAL LIABILITIES		291,075	1,220,817
NET ASSETS		96,087,423	91,246,447
SHAREHOLDER'S EQUITY			
Issued capital	10	124,708,862	113,900,141
Reserves		3,246,212	3,199,695
Accumulated losses		(31,867,651)	(25,853,389)
TOTAL SHAREHOLDER'S EQUITY		96,087,423	91,246,447

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows
For the period ended

Note	Unaudited		Reviewed	
	30 June 2015 (3 months)	30 June 2014 (3 months)	30 June 2015 (6 months)	30 June 2014 (6 months)
	US\$	US\$	US\$	US\$
Cash flows from operating activities				
Payments to suppliers and employees	(778,227)	(1,645,919)	(1,797,420)	(3,190,723)
Interest received	1,228	7,558	1,241	17,924
Net cash (outflow) from operating activities	(776,999)	(1,638,361)	(1,796,179)	(3,172,799)
Cash flows from investing activities				
Acquisition of plant & equipment	-	(8,502)	-	(14,405)
Loans to associated entities	(1,082,069)	(643,670)	(1,853,880)	(643,670)
Cash acquired from asset acquisition net of expenses	-	238,899	-	238,899
Net cash (outflow) from investing activities	(1,082,069)	(413,273)	(1,853,880)	(419,176)
Cash flows from financing activities				
Proceeds from share issue	2,855,795	-	11,762,802	-
Share issue costs	(192,082)	-	(954,082)	-
Net cash inflow from financing activities	2,663,713	-	10,808,720	-
Net increase/(decrease) in cash and cash equivalents	804,645	(2,051,634)	7,158,661	(3,591,975)
Cash and cash equivalents at beginning of the period	8,580,477	9,098,108	2,394,974	10,987,534
Effects of exchange rate fluctuations on the balances of cash held in foreign currencies	120,276	188,006	(48,237)	(161,079)
Cash and cash equivalents at end of the financial period	9,505,398	7,234,480	9,505,398	7,234,480

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the six months ended 30 June 2015 (Reviewed)

	<i>Number of Shares</i>	<i>Issued Capital US\$</i>	<i>Acquisition reserve US\$</i>	<i>Share based payment reserve US\$</i>	<i>Foreign Currency Translation Reserve US\$</i>	<i>Accumulated Losses US\$</i>	<i>Total US\$</i>
Balance at 1 January 2015	111,973,237	113,900,141	(4,300,157)	7,601,285	(101,433)	(25,853,389)	91,246,447
Other comprehensive income (Loss) for the period		-	-	-	46,517	-	46,517
		-	-	-	-	(6,014,262)	(6,014,262)
Total comprehensive income /(loss) for the period		-	-	-	46,517	(6,014,262)	(5,967,745)
Transactions with owners in their capacity as owners:							
Share issues	22,279,000	11,762,803	-	-	-	-	11,762,803
Share issue costs		(954,082)	-	-	-	-	(954,082)
At 30 June 2015	134,252,237	124,708,862	(4,300,157)	7,601,285	(54,916)	(31,867,651)	96,087,423

For the six months ended 30 June 2014 (Reviewed)

	<i>Number of shares</i>	<i>Issued Capital US\$</i>	<i>Acquisition reserve US\$</i>	<i>Share option reserve US\$</i>	<i>Foreign Currency Translation Reserve US\$</i>	<i>Accumulated Losses US\$</i>	<i>Total US\$</i>
Balance at 1 January 2014	326,538,643	34,162,759	(4,300,157)	3,139,200	-	(18,412,040)	14,589,762
Other comprehensive income (Loss) for the period		-	-	-	18,169	-	18,169
		-	-	-	-	(3,092,033)	(3,092,033)
Total comprehensive income /(loss) for the period		-	-	-	18,169	(3,092,033)	(3,073,864)
Transactions with owners in their capacity as owners:							
Share consolidation 1:10	(293,884,779)						
Share issue under Scheme	79,319,206	79,737,140	-	-	-	-	79,737,140
Option issue under Scheme	167	-	-	4,462,085	-	-	4,462,085
Share issue costs		-	-	-	-	-	-
At 30 June 2014	111,973,237	113,899,899	(4,300,157)	7,601,285	18,169	(21,504,073)	95,715,123

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Notes to the Consolidated Financial Statements

1. CORPORATE INFORMATION

RTG Mining Inc (“the Company”, “RTG”, or “the Entity”) was incorporated on 27 December 2012, and is domiciled in the British Virgin Islands. The Company’s registered address is Midocean Chambers, Road Town, Tortola, VG1110 British Virgin Islands. Its shares are publicly traded on both the Australian Stock Exchange (“ASX”) and the Toronto Stock Exchange (“TSX”).

The consolidated financial statements of the Group as at and for the half year to 30 June 2015 comprise the Company and its subsidiaries (together referred to as “the Group” and individually as “the Group entities”). The half year consolidated financial statements to 30 June 2015 were recognised for issue in accordance with a resolution of directors on 13 August 2015.

The Group’s activities during the half year to June 2015 continued with successful exploratory step out drilling and work progressing on the Definitive Feasibility Study at the Mabilo Project. Work on the Definitive Feasibility Study included metallurgical test work, work on environmental studies, and community development and infrastructure studies for the Project. The Company’s regional Philippines exploration continued during the period at the Bunawan and Bahayan Projects with preparation underway for geophysical programs in the next quarter. The Company also continued its efforts in the period on the identification of new business opportunities in the resources sector.

2. BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The interim financial report is a general purpose condensed financial report which has been prepared in accordance with the requirements of International Accounting Standard 34 (“IAS 34”) as issued by the International Accounting Standards Board. The consolidated financial statements have also been prepared on a historical cost basis and are presented in United States Dollars (US\$).

Statement of compliance

The consolidated financial statements have been prepared as a general purpose financial report. The consolidated financial report complies with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board.

This interim half-year report for six month period ending 30 June 2015 does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full and understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

The three month period results included in this financial report for the three month period ending 30 June 2015 and 30 June 2014 have not been reviewed.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 31 December 2014 and any public announcements made by RTG during the half year in accordance with continuous disclosure requirements arising under the ASX and TSX listing rules.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

Impact of accounting standards not yet adopted

AASB 9 *Financial Instruments* addresses the classification, measurement and derecognition of financial assets and financial liabilities. The standard is not applicable until 1 January 2018 but is available for early adoption. The Company has not yet assessed its impact, and not decided whether to adopt any parts of AASB 9 early.

Notes to the Consolidated Financial Statements

3. REVENUE

	Unaudited		Reviewed	
	30 June 2015 (3 months) US\$	30 June 2014 (3 months) US\$	30 June 2015 (6 months) US\$	30 June 2014 (6 months) US\$
Interest income	1,228	7,558	1,241	17,924
	1,228	7,558	1,241	17,924

4. EXPENSES

	Unaudited		Reviewed	
	30 June 2015 (3 months) US\$	30 June 2014 (3 months) US\$	30 June 2015 (6 months) US\$	30 June 2014 (6 months) US\$
(a) Business development				
Travel	162,423	165,052	388,635	230,666
Employee fees	108,420	86,352	217,071	293,079
Project Analysis	23,405	15,107	29,008	149,136
Conferences	34,574	16,557	35,118	32,850
Other	5,894	9,420	7,058	11,196
	334,716	292,488	676,890	716,927
(b) Administrative expenses				
Accounting & audit fees	96,043	(3,280)	125,309	9,854
Employee and directors fees	340,396	482,980	618,974	824,610
Office rental	48,940	51,225	93,105	195,211
Legal fees	86,997	130,857	156,530	506,153
Listing and shareholder reporting costs	118,128	132,506	141,607	153,314
Consultants	7,743	21,572	25,000	39,338
Computer support	6,203	21,993	17,212	32,430
Depreciation	7,407	9,791	14,723	15,694
Other	8,164	130,691	62,829	310,294
	720,021	978,335	1,255,289	2,086,898
(c) Share of loss of associate				
Share of net losses of associates	1,699,053	126,885	1,893,290	126,885
Drilling cost accrual of associate – reversal	(820,912)	-	(820,912)	-
	878,141	126,885	1,072,378	126,885
(d) Impairment expense				
Available for sale financial asset	(1,841,854)	-	(1,841,854)	-
Derivative financial asset	(1,330,228)	-	(1,330,228)	-
	(3,172,082)	-	(3,172,082)	-

5. CASH AND CASH EQUIVALENTS

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
Cash at bank and on hand	9,505,398	2,394,974
	9,505,398	2,934,974

Cash at bank earns interest at floating rates based on daily bank deposit rates.

Notes to the Consolidated Financial Statements

6. TRADE AND OTHER RECEIVABLES

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
VAT and GST	21,451	17,765
Other	345,476	331,381
	<u>366,927</u>	<u>349,146</u>

Receivables are non-interest bearing and are generally on 30-90 day terms.

7. TRADE AND OTHER PAYABLES

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
Trade creditors	113,662	105,466
Accrued expenses	77,378	171,100
	<u>191,040</u>	<u>276,566</u>

Trade payables are non-interest bearing and are normally settled on 30 to 60 day terms. There are no amounts that are expected to be settled greater than 12 months.

8. PROVISIONS

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
Employee entitlements*	100,035	123,339
Provision for drilling costs	-	820,912
	<u>100,035</u>	<u>944,251</u>

* Provision for Annual Leave

9. INVESTMENT IN ASSOCIATE

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
Opening Balance	83,197,341	-
Associates acquired	-	83,989,104
Share of associates net loss	(1,893,290)	(856,588)
Share of foreign currency translation reserve	119,638	64,825
	<u>81,423,689</u>	<u>83,197,341</u>

(a) Acquisition of interest

On 4 June 2014, RTG completed the implementation of the Schemes pursuant to the terms of the previously-announced Scheme Implementation Deed dated February 24, 2014 (the "Deed") between RTG and Sierra Mining Limited ("Sierra") to acquire all of the outstanding securities of Sierra.

Pursuant to the Schemes, RTG has acquired a direct 40% interest in each of Mt Labo Exploration & Development Corporation, St Ignatius Exploration and Mineral Resources Corporation, Bunawan Mining Corporation and Oz Metals Exploration and Development Corporation. As the acquisition of Sierra is not deemed a business acquisition, the transaction must be accounted for as a share based payment for the net assets acquired.

Notes to the Consolidated Financial Statements

The consideration payable was 79,063,206 RTG shares and 8,784,854 RTG listed options. Details of the fair value of the assets and liabilities acquired as at 4 June 2014 are as follows:

<u>Purchase consideration comprised</u>	31 December 2014
	US\$
79,063,206 shares*	79,737,140
8,784,854 listed options*	4,462,085
Total consideration	84,199,225
Costs associated with acquisition	1,093,842
	85,293,067

*Share issue price C\$1.10, option issue value C\$0.554
(This was the closing price on issue of 4/6/2014)

Net assets acquired

	Recognised at acquisition US\$	Carrying value US\$
Cash and cash equivalents	1,327,666	1,327,666
Trade and other receivables	349,013	349,013
Investment in associates	83,989,104 ⁽¹⁾	1,366,798
	85,665,783	3,043,477
Trade and other payables	(372,716)	(372,716)
Fair value of identifiable net assets	85,293,067	2,670,761

Cash inflow on acquisition

Net cash at acquisition date	1,327,666
Direct costs related to acquisition	(1,093,842)
	233,824

⁽¹⁾ Investment in associate at 31 December 2014

	31 December 2014 US\$
Investment in associate	83,989,104
Share of associates net loss	(856,588)
Share of foreign currency translation reserve	64,825
	83,197,341

10. ISSUED CAPITAL

	30 June 2015 Number	31 December 2014 Number	30 June 2015 US\$	31 December 2014 US\$
Issued and paid up capital:	134,252,237	111,973,237	124,708,862	113,900,141

Fully paid ordinary shares carry one vote per share and the right to dividends. The Company is authorised to issue an unlimited number of shares of no par value of a single class.

Notes to the Consolidated Financial Statements

Weighted average number of shares

	30 June 2015	31 December 2014
Weighted average number of ordinary shares used in calculating basic earnings per share	126,504,802	78,471,188
Effect of dilutive options		-
Adjusted weighted average number of ordinary shares used in calculating diluted earnings per share	<u>126,504,802</u>	<u>78,471,188</u>

Movements in contributed equity during the half year were as follows:

(a) Ordinary Shares	Number	US\$
Opening balance at 1 January 2015	111,973,237	113,900,141
Shares issued under capital raising	22,279,000	11,762,803
Capital raising costs	-	(954,082)
Total shares on issue at 30 June 2015	<u>134,252,237</u>	<u>124,708,862</u>

(b) Options

Movements in the number of listed options during the half year are as follows:

(a) Listed options	Number	US\$
Opening balance at 1 January 2015	8,784,854	4,462,085
Total options on issue at 30 June 2015	<u>8,784,854</u>	<u>4,462,085</u>

The options on issue were valued using the Black and Scholes method with the following assumptions:

Number of options	8,784,854
Grant date share price	C\$1.10
Exercise price	C\$1.50
Expected volatility	90%
Option life	3 years
Dividend yield	0.00%
Interest rate	1.2%

11. DIVIDENDS PAID OR PROVIDED FOR

No dividend has been paid or provided for during the half year. (30 June 2014: nil)

12. LOANS TO ASSOCIATES

On 4 June 2014, RTG completed the implementation of the Schemes to acquire the outstanding securities of Sierra. Pursuant to the Schemes, RTG has acquired a direct 40% interest in each of Mt Labo Exploration & Development Corporate, St Ignatius Exploration and Mineral Resource Corporate, Bunawan Mining Corporation and Oz Metals Exploration and Development Corporation.

The total loan balance from acquisition date to 30 June 2015 was \$4,846,352 and has funded a share of costs associated with the following:

- o the preparation of the Maiden Resource Statement at the Mabilo Project;
- o commencement of permitting for the initial planned oxide mining development at Mabilo;
- o preparation of a feasibility study for the Mabilo Project;
- o obtaining the Bunawan Project exploration permit; and
- o completion of the December quarter Bunawan drilling program.

Notes to the Consolidated Financial Statements

	Reviewed 30 June 2015 US\$	Audited 31 December 2014 US\$
Loans to associates	4,846,352	2,992,472
	<u>4,846,352</u>	<u>2,992,472</u>

These transactions were undertaken on commercial terms and conditions, except that:

- I. there is no fixed repayment; and
- II. no interest payable on the loans at present.

13. FINANCIAL INSTRUMENTS - FAIR VALUE MEASUREMENT

The Group measures the following assets at fair value on a recurring basis:

- Available for sale financial assets
- Derivative financial assets

Fair value hierarchy

IFRS 13 requires disclosures of fair value measurements by level of the following fair value measurement hierarchy.

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 – inputs for the asset or liability that are not based on observable market data (unobserved inputs).

Recognised fair value measurements

The following table presents the Group's assets measured at fair value at 30 June 2015 and 31 December 2014..

At 30 June 2015 (Reviewed)

Notes	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Available for sale financial asset	-	-	-	-
Derivative financial asset	-	-	-	-
Total financial assets	-	-	-	-

At 31 December 2014 (Audited)

Notes	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Available for sale financial asset	-	-	1,841,854	1,841,854
Derivative financial asset	-	-	1,330,228	1,330,228

Valuation methods and assumptions

Valuation techniques used to derive level 2 and level 3 fair values

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all the specific inputs required to fair value an instrument are

Notes to the Consolidated Financial Statements

observable, the instrument is classified as level 2. If one or more of the significant inputs is not based on market observable data, the instrument is classified as level 3.

The following table presents the changes in level 3 items for the period ended 30 June 2015 and 31 December 2014.

	Available for sale financial assets US\$	Derivative financial asset US\$	Total US\$
Opening balance at 1 January 2015	-	-	-
Convertible note	1,841,854	1,330,228	3,172,082
Total financial assets	-	-	-
Impairment*	(1,841,854)	(1,330,228)	(3,172,082)
At 30 June 2015 (Reviewed)	-	-	-
	Available for sale financial assets US\$	Derivative financial asset US\$	Total US\$
Opening balance at 1 January 2014	-	-	-
Convertible note	1,841,854	1,330,228	3,172,082
Total financial assets	-	-	-
Acquisitions	-	-	-
At 31 December 2014 (Audited)	1,841,854	1,330,228	3,172,082

*During the financial period, the Company has reviewed its investment and convertible note in Elephant Copper. The Company has adopted a conservative approach and on the recommendation of the Audit Committee, has decided to impair these assets to nil. The decision was based on a number of factors, including but not limited to, the fall in current market conditions and a lower copper price, which will potentially impact Elephant Coppers intended capital raising.

Fair value of other financial instruments not measured at fair value

The carrying amounts of trade receivables and payables are assumed to approximate their fair values due to their short term nature. The loans to associates are currently not carried at fair value, however any potential differences between the carrying value and fair value would be considered immaterial.

14. COMMITMENT AND CONTINGENCIES

Operating lease commitment

Contractual obligations	Payments due by period				
	Total	Less than 1 year	1-3 years	4-5 years	More than 5 years
Lease obligations ¹	206,550	206,550	-	-	-
Total contractual obligations	206,550	206,500	-	-	-

¹ Corporate office lease payments due.

There has been no change in contingent liabilities since last reporting date.

15. RELATED PARTY TRANSACTIONS

(a) Controlling entity

The ultimate controlling entity in the wholly owned group is RTG Mining Inc.

Notes to the Consolidated Financial Statements

(b) Other transactions with related parties

Transactions with related parties consist of companies with directors and officers in common and companies owned in whole or in part by executive officers and directors as follows for the three and six months ended June 30, 2015 and June 30, 2014:

Name	Nature of transactions
Coverley Management Services Pty Ltd	Consulting as Director

The company paid the following fees in the normal course of operation in connection with companies owned by directors.

	Unaudited Three months ended June 30,		Reviewed Six months ended June 30,	
	2015	2014	2015	2014
Directors fees	17,043	14,424	29,780	27,806
Total	15,069	14,424	29,780	27,806

During the period 30 June 2015, the Company entered into transactions with related parties in the wholly-owned group:

- Loans of \$28,242 were advanced on short term inter-company accounts; and
- Loans of \$1,853,880 were advanced to associates, \$1,236,071 for costs relating to Mt Labo Joint Venture, \$532,220 to Bunawan Mining Corporation and \$85,589 to Oz Metals Corporation.

These transactions were undertaken on the following terms and conditions:

- there is no fixed repayment ; and
- no interest is payable on the loans at present.

16. SEGMENTED INFORMATION

The Company's operations are segmented on a regional basis and are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker who is responsible for allocating resources and assessing performance of the operating segments has been defined as the Chief Executive Officer.

The Company operates in a single segment, being mineral exploration and development with its exploration and evaluation held in the Philippines.

Six months to 30 June 2015 (Reviewed)

Results	Philippines 2015	Australia 2015	Other 2015	Consolidated Total 2015
	US\$	US\$	US\$	US\$
Segment profit/(loss) before tax	(1,072,379)	(1,734,030)	(3,207,853)	(6,014,262)
Revenue	-	1,241	-	1,241
Administrative expenses	-	(1,222,191)	(33,098)	(1,255,289)
Foreign exchange	-	163,810	(2,674)	161,136
Share of associate profit/(loss)	(1,072,378)	-	-	(1,072,378)
Impairment available for sale financial assets	-	-	(1,841,854)	(1,841,854)
Impairment of derivative financial assets	-	-	(1,330,228)	(1,330,228)
Other expenses	-	(676,890)	-	(676,890)
Segment profit/(loss) before income tax as per statement of comprehensive income				(6,014,262)

Notes to the Consolidated Financial Statements

Results	Philippines 2015 US\$	Australia 2015 US\$	Other 2015 US\$	Consolidated Total 2015 US\$
Depreciation expense	-	(14,723)	-	

Six months to 30 June 2014 (Reviewed)

Results	Philippines 2014 US\$	Australia 2014 US\$	Other 2014 US\$	Consolidated Total 2014 US\$
Segment profit/(loss) before tax				(3,092,033)
Revenue	-	17,924	-	17,924
Administrative expenses	-	(1,890,896)	(196,002)	(2,086,898)
Foreign exchange	-	(178,444)	(803)	(179,247)
Share of associate profit/(loss)	(126,885)	-	-	(126,885)
Other expenses	-	(725,439)	8,512	(716,927)
Total revenue as per statement of comprehensive income				(3,092,033)
Depreciation	-	(15,694)	-	

The following is the geographical locations of the Company's assets:

	30 June 2015 US\$	31 December 2014 US\$
Philippines	86,270,041	86,189,813
Australia	10,081,305	3,070,688
Other	27,152	3,206,763
Total	96,378,498	92,467,264

17. EVENTS SUBSEQUENT TO BALANCE DATE

Mt Labo Exploration and Development Corporation is currently in the process of renewing its exploration licence at the Mabilo Project with the process well advanced. The regional Mines and Geosciences Bureau has confirmed that all conditions have been met and it has been endorsed for signing by the Central office. The drilling contractor Galeo Equipment Corporation has temporarily suspended drilling while reviewing the drilling program in line with the EP renewal.

Directors Declaration

In accordance with a resolution of the directors of the Company, I state that in the opinion of the Directors:

the financial statements and notes of the consolidated entity:

- (i) give a true and fair view of the consolidated entity's financial position as at 30 June 2015 and of its performance for the six month period ended 30 June 2015; and
- (ii) comply with International Accounting Standards IAS 34 and other mandatory professional reporting standards; and

there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board.



JUSTINE A MAGEE
Director

Perth, 13 August 2014



Tel: +61 8 6382 4600
Fax: +61 8 6382 4601
www.bdo.com.au

38 Station Street
Subiaco, WA 6008
PO Box 700 West Perth WA 6872
Australia

DECLARATION OF INDEPENDENCE BY JARRAD PRUE TO THE DIRECTORS OF RTG MINING INC

As lead auditor for the review of RTG Mining Inc. for the half-year ended 30 June 2015, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of RTG Mining Inc. and the entities it controlled during the period.

Jarrad Prue
Director

BDO Audit (WA) Pty Ltd
Perth, 13 August 2015



Tel: +61 8 6382 4600
Fax: +61 8 6382 4601
www.bdo.com.au

38 Station Street
Subiaco, WA 6008
PO Box 700 West Perth WA 6872
Australia

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of RTG Mining Inc.

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of RTG Mining Inc., which comprises the consolidated statement of financial position as at 30 June 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of RTG Mining Inc., ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of RTG Mining Inc., would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of RTG Mining Inc. is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*

BDO Audit (WA) Pty Ltd

BDO
J Prue

Jarrad Prue

Director

Perth, 13 August 2015