

JUNE 2019 QUARTERLY ACTIVITIES REPORT

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

31 JULY 2019

HIGHLIGHTS

RTG's Bougainville Interests

- RTG Mining Inc. (ASX:RTG, TSX:RTG, OTCQB:RTGGF) ("RTG" or "the Company") is the nominated development partner with the joint venture company, Panguna Minerals Limited ("PML"), established by the Special Mining Lease Osikaiyang Landowners Association ("SMLOLA") and Central Exploration Pty Ltd ("Central"), in their landowner controlled proposal with respect to the redevelopment of the Copper-Gold Panguna Project located in the Central Region of the island of Bougainville, within the Autonomous Region of Bougainville, Papua New Guinea ("PNG"). The proposal is an initiative of the customary landowners of the Panguna mine (who are represented by the SMLOLA) and is conditional upon securing the approval of the Autonomous Bougainville Government ("ABG"), who to date has not yet supported the Landowner's proposal.
- The SMLOLA has announced approximately 95% of the representatives of the title block holders support the SMLOLA, its leadership, and the Landowner Led Consortium's proposal, whose indicative offer to the ABG is materially better than any other alternative offer.
- During the quarter, the Parliamentary Committee on Legislation reported to the Bougainville House of Representatives on the controversial Bills to rewrite the Bougainville Mining Act ("BMA"). The SMLOLA stated that the Bougainville Parliamentary report was highly critical of the amendments and recommended they be returned to the ABG for wholesale consultation and reconsideration.
- The SMLOLA's specialist and extensive legal advice confirms the old amendments would have breached no fewer than 10 sections of the PNG and Bougainville Constitutions, whilst also breaching the United Nations Declaration of Human Rights and the United Nations Declaration of the Rights of Indigenous Peoples.
- The SMLOLA has offered to formally consent to the transfer of 100% of Panguna to a wholly owned entity of the ABG incorporated in Bougainville, which would overcome the illegality of the previous draft legislation, providing only that their members, the Customary Owners of the land and minerals of the Panguna Open Pit area (the old EL01 area), are respected in the process.

- This would allow the ABG, subject to the successful resolution of the Bougainville Copper Limited Judicial Review, to grant a licence to that wholly owned ABG entity, with the Free, Prior and Informed consent of the Customary Owners.
- The SMLOLA Leadership team met with the newly appointed PNG Minister of Bougainville Affairs, Sir Puka Temu, recently in Port Moresby to brief him on Panguna and the human and statutory rights of the SMLOLA members. They also discussed the critical need for a Panguna reconciliation, in accordance with Melanesian culture.
- Following a request from the SMLOLA, the ABG Mining Minister has now given his word that he will meet with the SMLOLA to discuss the Panguna issues.

RTG's Philippines Interests

- The Mines and Geosciences Bureau ("MGB") and the Department of Environment and Natural Resources ("DENR") has approved the Feasibility Study for the Mabilo Project, lodged by Mt. Labo Exploration and Development Corporation ("Mt. Labo"). The approval confirms that the project is technically and economically feasible after consideration of the environmental, social and fiscal costs prescribed under the Philippine Mining Act of 1995 and its Revised Implementing Rules and Regulations as amended. This is a critical step in the finalisation of permitting for the start up of the Mabilo Project by Mt. Labo.
- RTG holds a 40% interest in Mt. Labo and Mt. Labo has initiated arbitral proceedings against Galeo Equipment Corporation ("Galeo") in the Singapore International Arbitration Centre seeking varied relief, including a declaration that the Joint Venture Agreement ("JVA") was validly terminated and the compromise agreement was validly rescinded.
- Final submissions to Mt. Labo have now been made to the Arbitral Tribunal and the hearing of the matter is now formally scheduled to commence on 16 September 2019.
- Mt. Labo continues to be focussed on finalising permitting for the start-up of the Mabilo Project and thanks the MGB and DENR for their continued support of the company.

Other Interests

- The Company continues to investigate and progress a number of interesting new business development opportunities.

Corporate

- Cash and liquid assets as at 30 June 2019 were A\$15.2 million (including US\$0.65 million plus interest due and outstanding from Thor Explorations Ltd and a receivable of US\$250,000 due in the next quarter).

OVERVIEW OF OPERATIONS

RTG's Bougainville Interests

RTG is the nominated development partner with the joint venture company established by the SMLOLA and Central in their proposal with respect to the redevelopment of the Copper-Gold Panguna Project located in the Central Region of the island of Bougainville, within the Autonomous Region of Bougainville, PNG. RTG owns just under 70% of Central, with additional loans to Central that can be converted to increase our interest. The proposal, being led by the SMLOLA, is a landowner initiative and will be subject to the success or otherwise of the SMLOLA in securing a role in the redevelopment of the mine and the minerals which are owned by the landowners represented by the SMLOLA. The SMLOLA proposal is dependent upon them gaining the support of the ABG, who to date has rejected the proposal.

The members of the SMLOLA are the owners of the customary land which is the subject of the old BCL operated Panguna open pit mine, and in which the mineral resources of the Panguna mine are located.

The ABG announced in December 2017, that the Bougainville Executive Council confirmed that BCL did not receive the necessary consent of the members of the SMLOLA to the renewal of BCL's exploration licence, which the ABG President said is a basic requirement under the Bougainville Mining Act. Additionally, the ABG has sought to impose a moratorium over the grant of new licences over Panguna, whilst it consults with the Panguna Landowners on an appropriate arrangement or the best alternative model for the development of the Panguna Mine. The ABG Parliament approved the imposition of the moratorium in March 2018. ABG President Honourable Chief Dr John Momis, in an interview with the ABC reported on 8 January 2018 (<http://www.abc.net.au/news/programs/pacific-beat/2018-01-08/mining-at-panguna-put-on-hold-indefinitely/9311220>), said that the majority of people were opposed to BCL because of what they have done in the past, BCL's failure to assist with restoration of Bougainville since the crisis, and that BCL has not seemed to have changed its attitude towards the mine and Landowner issues. The ABG is a 36% shareholder in BCL. BCL has issued legal proceedings against the ABG in respect of its decision to refuse BCL's application to extend the term of its exploration licence. BCL is also seeking access to information from RTG through the Courts to assist in their consideration of their response to the denial of their exploration licence renewal application in Bougainville by the ABG and the position of landowners. RTG is not aware of any legal basis for the request and is awaiting the findings of the Court.

The SMLOLA was established by the ABG nearly a decade ago. The SMLOLA constitution was drafted by the ABG legal officers representing the ABG Department of Justice and remains unchanged to this day.

The ABG established the SMLOLA as the formal Landowner Association to represent the Customary Owners of the land contained within the original but now expired Panguna Small Mining Licence - SML (hence the name SMLOLA, and the similarly EL 01), which covers the entire Panguna Open Pit area.

The SMLOLA Annual General Meeting was held just before the calendar year end in 2018. Given the 3 year term for Executives, the Board was up for renewal and a new election was held for all officers and Board members, with the addition of more members to ensure they have a broader representation of their constituents. The previous leadership team were re-elected unanimously, demonstrating strong support for the significant progress and unity achieved. The meeting also reaffirmed their support for RTG as their preferred development partner.

The SMLOLA members made significant progress delivering unity amongst members as requested by President Momis, with the most recent petition, as reported by the SMLOLA, demonstrating around 95% of the available titleholders (as prepared by BCL, which will be reviewed under an extensive social mapping program if the landowner consortium is successful in securing an exploration licence) supporting both the leadership of the SMLOLA and the Landowner Led redevelopment proposal with RTG. The Panguna Landowners and RTG presented a proposal to the ABG on 27 January 2019 which to date has not been supported by the ABG.

It was clear from the questions at the presentation and subsequent correspondence, that the ABG required clarification of the basis of the Joint Venture and the terms of the indicative proposal. These issues have since been clarified.

RTG believes Landowner support and the FPIC of Landowners (a Social License) is the fundamental threshold to achieve a successful development of any mine. At Panguna these issues take on an even more profound significance, given the history of the Panguna mine.

RTG continues to work with the SMLOLA team and the community to progress meaningful and transparent discussions with the ABG on the redevelopment proposal of the Landowner Led Consortium and undertake and support local community and social programs and reconciliations.

The Panguna Landowner's and RTG's proposal, offers the ABG an initial 100% interest in the mineral resources of Panguna, subject only to the Customary Landowners being respected. The Landowner Led Consortium's indicative offer is materially better than any other alternative offer. Notwithstanding this and the fact that 'earn in terms' including percentages and milestones have not yet been presented or discussed, the ABG rejected the proposal. The ABG is instead promoting highly controversial and contentious amendments to the BMA to facilitate an alternative proposal (the McGlenn / Caballus proposal).

The Panguna Landowner's have three independent legal opinions of the highest calibre, including one from the highly respected Senior Counsel, Mr. Grant Donaldson SC (a Rhodes Scholar and ex Western Australian Solicitor General) and PNG Counsel. The substance of the Panguna Landowners' independent legal advice is that the proposed amendments to the Bougainville Mining Act are unconstitutional, unlawful and the attempt to make the amendments retrospective will not be effective at law. Based on this advice, the proposed amending legislation therefore breaches both the PNG and Bougainville Constitutions, the United Nations Declaration of Human Rights and the United Nations Declaration of the Rights of Indigenous Peoples.

Independent legal advice concludes that the draft amending legislation infringes 10 provision of the PNG and Bougainville Constitutions including the following:

- s53 of the National Constitution, being an unjust deprivation of property,
- s23(1) of the Bougainville Constitution,
- s44(1)(b) of the Bougainville Constitution,
- s66(4) of the Bougainville Constitution,
- s178 of the Bougainville Constitution,
- ss181 and 180(2) of the Bougainville Constitution, and
- s180(3) of the Bougainville Constitution.

The terms and the effect of the Draft Bill render it almost certain that its validity, in terms of ss180(2) and 181 of the Bougainville Constitution will be challenged by Customary Landowners, in the event it is ever passed.

During the quarter, the Parliamentary Committee on Legislation reported to the Bougainville House of Representatives on the controversial Bills to rewrite the Bougainville Mining Act ("BMA"). The SMLOLA stated that the Bougainville Parliamentary report was highly critical of the amendments and recommended they be returned to the ABG for wholesale consultation and reconsideration.

The SMLOLA issued a statement recently which reaffirmed their unwavering support for the ongoing peace process on Bougainville. They also confirmed their belief that there cannot be a meaningful national reconciliation, unless there has been a Bel Kol Reconciliation between the ABG and the SMLOLA, representing the Customary Landowners of the land and minerals of the Panguna Open Pit Mine area.

The SMLOLA Leadership team met with the newly appointed PNG Minister of Bougainville Affairs, Sir Puka Temu recently in Port Moresby to brief him on Panguna and the human and statutory rights of the SMLOLA members. They also discussed the critical need for a Panguna reconciliation, in accordance with Melanesian culture.

Following a request from the SMLOLA, the ABG Mining Minister has now given his word that he will meet with the SMLOLA to discuss the Panguna issues.

The SMLOLA recognise there is still work to do to win the support of the ABG and continue to offer to work with them to develop a proposal for the redevelopment of Panguna, that will have broad support not only from its members but importantly all Bougainvilleans, and which will deliver a strong and successful future for Bougainville and the ABG.

RTG's Philippines Interests

During 2018, Mt. Labo successfully secured the second renewal of EP-014-2013-V for a further 2 year period.

Recently, the MGB also formally approved the Feasibility Study for the Mabilo Project, held by Mt. Labo. Following a review by the Technical Committee on Mining Project Feasibility Studies, the evaluation confirmed the project is technically and economically feasible after consideration of the environmental, social and fiscal costs prescribed under the Philippine Mining Act of 1995 and its Revised Implementing Rules and Regulations as amended. This is a critical step in the finalisation of permitting for the start up of the Mabilo Project by Mt. Labo and they have expressed their appreciation to the MGB for their support.

Resolution No. 2019-08 approving the Environmental Protection and Enhancement Program and Final Mine Rehabilitation and/or Decommissioning Plan of Mt. Labo for its Mabilo Mining Project under Exploration Permit No. 014-2013-V, have been signed by MGB Acting Director and CLRF Steering Committee Chair, DENR EMB and CLRFSC Vice Chair Representative, MGB Acting Assistant Director and CLRFSC Committee Coordinator and CLRFSC Members of different Bureaus.

Following the approval of the EPEP and FMR/DP, a Certificate of Approval No. 142 2019 04 was issued by the Contingent Liability and Rehabilitation Fund Steering Committee ("CLRFSC"), granting approval for the Environmental Protection and Enhancement Program and Final Mine Rehabilitation and/or Decommissioning Plan of Mt. Labo for its Mabilo Mining Project under Exploration Permit No. 014-2013-V, signed by the MGB Acting Director and CLRF Steering Committee Chair. These are significant milestones for the Mabilo Project.

Mt. Labo continues to work with the MGB and DENR to finalise permitting for commencement of the Mabilo Project. This is further evidence of the progress being made in the Philippines towards the objective of the normalisation of permitting for mineral projects held by responsible miners who adhere to world's best practices in respect of environmental management.

As a demonstration of the support for the activities at the Mabilo Project, during 2018 the Project was honoured at the 65th Annual National Mine Safety and Environment Conference, receiving two awards including the outright winner for the Safest Exploration Project in the Philippines and the prestigious Platinum Award for Mineral Exploration in recognition of excellence in environmental, safety, health management and community development in the conduct of its mineral exploration.

Since the confirmation of General Cimatu as the Secretary of the DENR in 2017, the mining industry has continued to make good progress in again instilling both local and international confidence in responsible mining in the Philippines.

There have been a number of encouraging steps taken to improve the environment for mining in the Philippines and on 1 August 2018, we announced the DENR had completed the audit of all mining operations pursuant to DENR Memorandum Order No. 2016-01, re: *Audit of All Operating Mines and Moratorium on New Mining Projects*. In line with the President's Economic Agenda, particularly on increasing competitiveness and the ease of doing business to attract local and foreign direct investment to the country, the moratorium on the acceptance, processing and/or approval of applications for an Exploration Permit for metallic and non-

metallic minerals was lifted. This was the second new mining policy measure adopted by Secretary Cimatú, following on from the lifting of the moratorium on government approvals for small scale mining projects.

Mt. Labo commenced arbitral proceedings against Galeo in the Singapore International Arbitration Centre in accordance with the provisions of the JVA and the compromise agreement. In those arbitral proceedings, Mt. Labo seeks varied relief, including a declaration that the JVA was validly terminated in January 2017 and the compromise agreement was validly rescinded. Under the JVA, on termination the innocent party is then given the right to buy out the guilty party at a 10% discount to book value, which for the joint venture is nominal given it was still in the exploration phase of the project. Galeo had commenced a number of actions against Mt. Labo and others in the Philippine Courts all of which were unsuccessful and have now been referred for arbitration in Singapore, consolidating all current actions in the Singapore Arbitral process.

All of Mt. Labo's documents have now been lodged and finalised for the Arbitration. Mt. Labo believes that, based on the independent legal advice, its legal position is very strong and has comprehensively addressed and corrected all the inconsistencies and inaccuracies presented in Galeo's documentation.

The hearing date has now also been confirmed to commence on 16 September 2019.

MABILO PROJECT

Project Background

The Mabilo Project is located in Camarines Norte Province, Eastern Luzon, Philippines. It is comprised of one granted Exploration Permit (EP-014-2013-V) of approximately 498 ha; and two Exploration Permit Applications (EXPA-000209-V) covering 498 ha and (EXPA-000188-V) covering 1,991 ha. The Mabilo Project area is relatively flat and is easily accessed by 15 km of all-weather road from the highway at the nearby town of Labo.

Massive magnetite mineralisation containing significant copper and gold grades occurs as replacement bodies together with mineralised garnet skarn and calc-silicate altered rocks within a sequence of hornfels sediments of the Eocene aged Tumbaga Formation. The garnet and magnetite skarn rocks were extensively altered by argillic retrograde alteration and weathering prior to being covered by 25-60 metres of post mineralisation Quaternary volcanoclastics (tuff and lahar deposits) of the Mt. Labo Volcanic Complex. The deposits are localised along the margins of a diorite stock which does not outcrop within the Exploration Permit.

The primary copper mineralisation (predominantly chalcopyrite with lesser bornite) occurs as disseminated blebs and aggregates interstitial to magnetite grains and in voids within the magnetite. A strong correlation between gold and copper values in the un-weathered magnetite skarn indicates the gold is hosted by the chalcopyrite. A late stage phase of sulphide mineralisation (predominantly pyrite) veins locally brecciates the magnetite mineralisation.

In places the more shallow upper parts of the magnetite skarn bodies were weathered to form hematite skarn. Copper in the weathered zone was remobilised forming high-grade supergene copper zones (chalcocite and native copper) at the base of the weathering profile. The gold is more variable, remobilised throughout the hematite skarn and is domained within garnet skarn and calc-silicate altered country rocks in places. The average iron grade of the hematite skarn is consistent with the magnetite skarn.

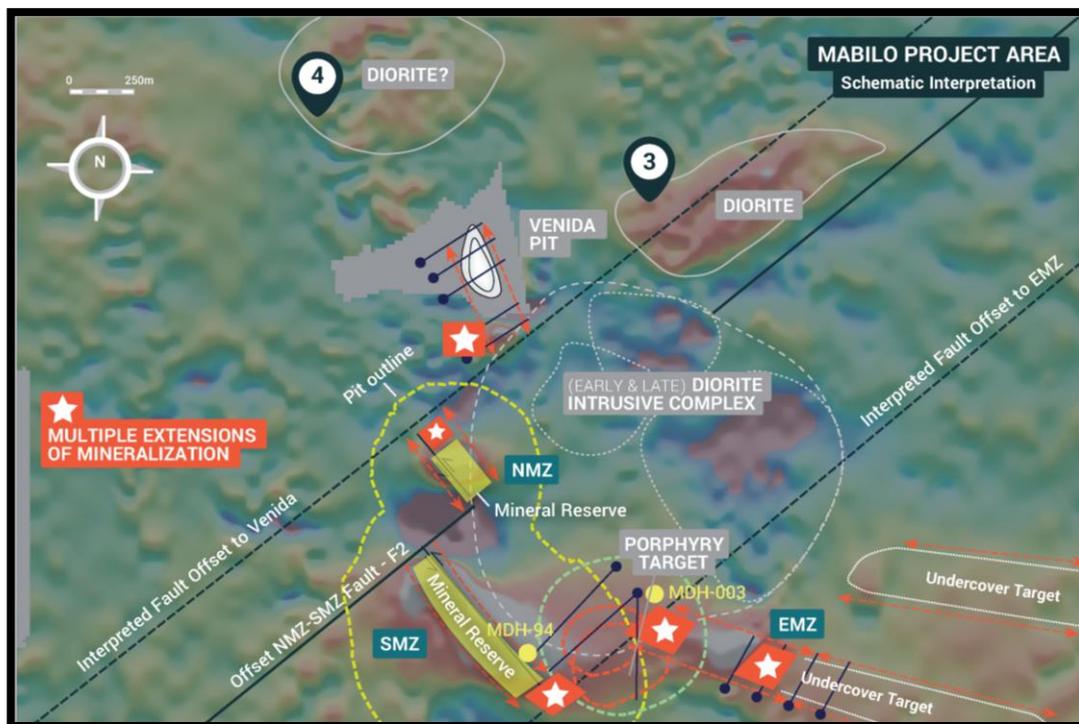


Figure 1 - RTP ground magnetic image with modelled South, North and East magnetic bodies, showing exploration upside targets.

Mt. Labo discovered the mineralisation in 2012 during a reconnaissance drilling program targeted on magnetic anomalies from a ground magnetic survey conducted by a former explorer. Mt. Labo subsequently conducted a new ground magnetic survey in early 2013, remodelled the data and commenced a second phase of drilling in mid-2013.

Extensive drilling has been undertaken during 2014 and 2015 with significant extensions in known strike beyond the magnetic model in the north and south directions. A total of 69 drill holes totalling 11,231m were used for the maiden Resource estimate (ASX released on the 24th November 2014). An updated Resource estimate (ASX released on the 5th November 2015) was completed using 98 drill holes totalling 18,200.9m. By the end of December 2015, 111 drill holes had been completed at the project. **The current Resource is open down plunge and along strike.**

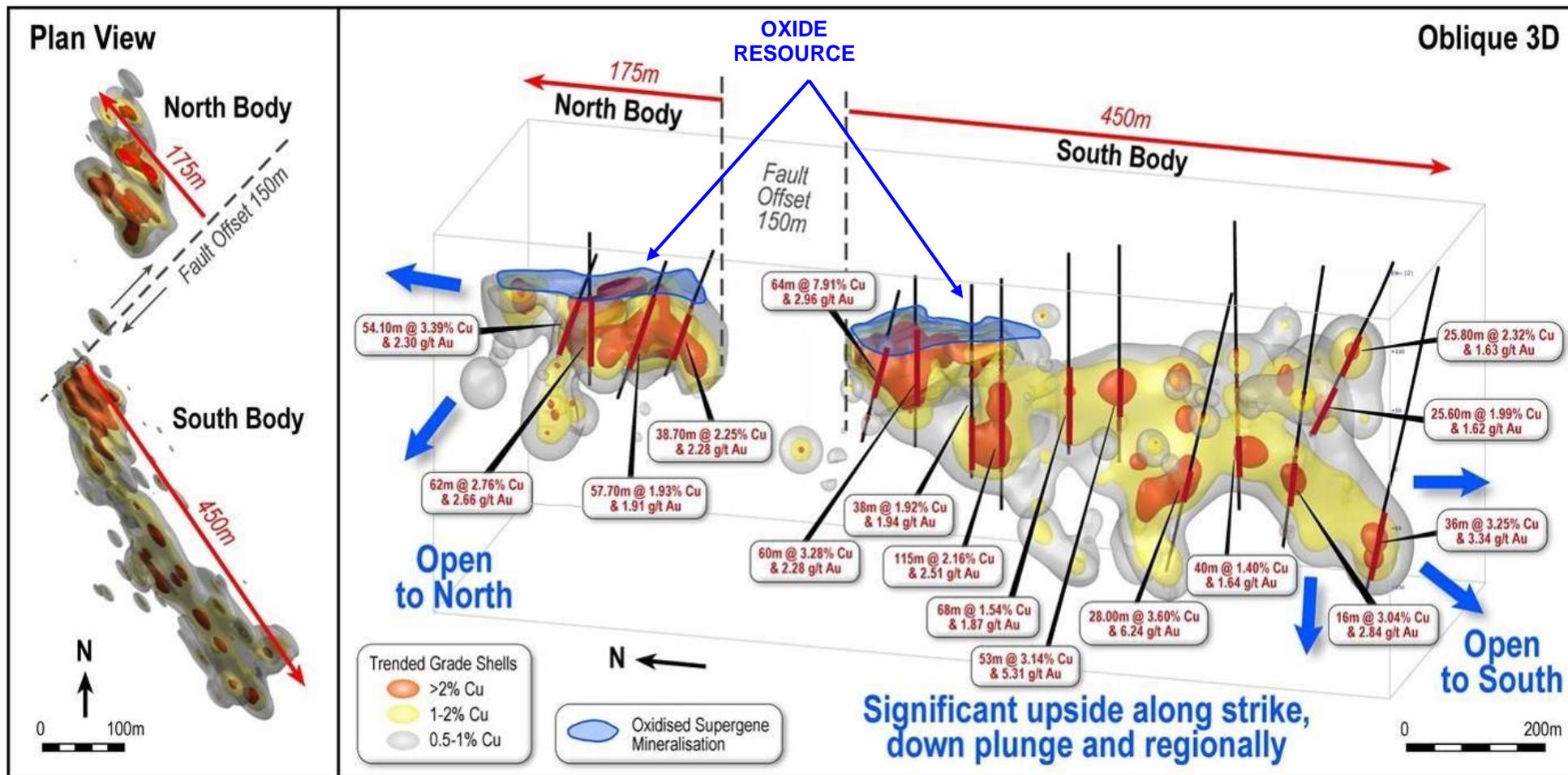


Figure 2 - North and Southern Mineralised Zones with intercept highlights - Schematic Oblique view 3D

Mabilo Mineral Resource

Table 1 - Total Mabilo Resource at 0.3 g/t Au Cut-off Grade

Mineral Resource Estimate Results - Reporting at 0.3 g/t Au lower cut-off - Mabilo South and North Deposits

Classification	Weathering	Million Tonnes	Cu %	Au g/t	Ag g/t	Fe %	Contained Au ('000s Oz)	Contained Cu ('000s t)	Contained Fe ('000s t)
Indicated	Oxide + Supergene	0.78	4.1	2.7	9.7	41.2	67.1	32.1	320.8
Indicated	Fresh	8.08	1.7	2.0	9.8	46.0	510.5	137.7	3,713.7
Indicated	Total All Materials	8.86	1.9	2.0	9.8	45.6	577.6	169.8	4,034.5
Inferred	Oxide + Supergene	0.05	7.8	2.3	9.6	26.0	3.5	3.7	12.3
Inferred	Fresh	3.86	1.4	1.5	9.1	29.1	181.5	53.3	1,121.8
Inferred	Total All Materials	3.91	1.5	1.5	9.1	29.0	184.9	57.0	1,134.1

Note: The Mineral Resource was estimated within constraining wireframe solids based on the mineralised geological units. The Mineral Resource is quoted from all classified blocks above a lower cut-off grade 0.3 g/t Au within these wireframe solids. Differences may occur due to rounding

Feasibility Study ("FS")¹

The Company announced on 18 March 2016 the results from an independent NI 43-101 compliant FS for 100% of the high grade Mabilo Project in Southeast Luzon, Philippines². The Mabilo Project is both high grade and low cost, underpinning the robust economics presented in the FS including a 33% IRR after tax at US\$5,000/t Cu US\$1,200/oz Au prices (43.6% with only a 10% lift in commodity prices). Since the preparation of the Feasibility Study, commodity prices for both copper and gold have improved materially, increasing the value of the project.

Mabilo Mineral Reserves

Mineral Reserves are quoted within specific pit designs based on Indicated Resources only and take into consideration the mining, processing, metallurgical, economic and infrastructure modifying factors.

Table 2 - Probable Mineral Reserve Estimate

Ore							Waste	Strip Ratio
Class	Type	Mt	Fe %	Au g/t	Cu %	Ag g/t	Mt	
Probable	Gold Cap	0.351	40.1	3.11	0.38	3.26	77.713	10.0
	Supergene	0.104	36.5	2.20	20.7	11.9		
	Oxide Skarn	0.182	43.6	2.52	4.17	19.9		
	Fresh	7.155	45.9	1.97	1.70	8.73		
Total Probable Ore		7.792	45.5	2.04	1.95	8.79		

The November 2015 Resource estimation provided by CSA classified the Resource for the Mabilo Project as Indicated and Inferred. Only Indicated Mineral Resources as defined in NI 43-101 were used to establish the Probable Mineral Reserves. No Reserves were categorized as Proven.

¹ The Company confirms that all the material assumptions underpinning the Feasibility Study as announced to the ASX on the 18th of March 2016 continue to apply and have not materially changed. A copy of the announcement can be found on the Company's website at www.rtgmining.com.

² The FS is based on a treatment rate of 1Mtpa. A treatment rate of 1.35Mtpa was also considered in an upside case. Factored indicative capital and operating cost estimates were developed for a planned throughput of 1.35 Mtpa. The capital cost estimates were derived from first principles for the 1 Mtpa process plant to an accuracy of +/- 15% and then the capital cost estimates were factored with an accuracy of +/- 25% for the 1.35 Mtpa process plant. The operating cost estimates were derived from first principles for the 1Mtpa process plant and then plant costs were factored with an accuracy of +/- 25% for the 1.35Mtpa operating scenario. All costs are in 2015 US dollars.

CORPORATE

The Company is currently following up on a number of new business development opportunities diversifying the Philippine interests which continue to progress well.

Cash and liquid assets as at 30 June 2019 were A\$15.2 million, including US\$0.65 million plus interest due and outstanding from Thor Explorations Ltd and US\$0.25m due in the next quarter.

ABOUT RTG MINING INC

RTG Mining Inc. is a mining and exploration company listed on the main board of the Toronto Stock Exchange and Australian Securities Exchange and the OTCQB Venture Market. RTG is focused on a proposal with a landowner lead consortium to secure an exploration licence at the high tonnage copper-gold Panguna Project in Bougainville PNG and the high grade copper/gold/magnetite Mabilo Project in the Philippines, while also identifying major new projects which will allow the Company to move quickly and safely to production.

RTG has an experienced management team which has to date developed seven mines in five different countries, including being responsible for the development of the Masbate Gold Mine in the Philippines through CGA Mining Limited. RTG has some of the most respected and international institutional investors as shareholders including Franklin Templeton, Sun Valley, Sprott and Equinox.

ENQUIRIES

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CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This announcement includes certain “forward-looking statements” within the meaning of Canadian and applicable securities legislation. Statement regarding interpretation of exploration results, plans for further exploration and accuracy of mineral resource and mineral reserve estimates and related assumptions and inherent operating risks, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from RTG’s expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of RTG’s mineral projects; the need to obtain additional financing to develop RTG’s mineral projects; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for RTG’s mineral projects and other risks and uncertainties disclosed under the heading “Risk Factors” in RTG’s Annual Information Form for the year ended 31 December 2017 filed with the Canadian securities regulatory authorities on the SEDAR website at sedar.com. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. RTG will not release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

QUALIFIED PERSON AND COMPETENT PERSON STATEMENT

The information in this release that relates to exploration results at the Mabilo Project is based upon information prepared by or under the supervision of Robert Ayres BSc (Hons), who is a Qualified Person and a Competent Person. Mr Ayres is a member of the Australian Institute of Geoscientists. Mr Ayres has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and to qualify as a “Qualified Person” under National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Mr. Ayres has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in the release. Mr. Ayres consents to the inclusion in the release of the matters based on his information in the form and the context in which it appears.

The information in this release that relates to Mineral Resources is based on information prepared by or under the supervision of Mr Aaron Green, who is a Qualified Person and Competent Person. Mr Green is a Member of the Australian Institute of Geoscientists and is employed by CSA Global Pty Ltd, an independent consulting company. Mr Green has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and to qualify as a “Qualified Person” under National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Mr. Green has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in the release. Mr Green consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this release that relates to Mineral Reserves and Mining is based on information prepared by or under the supervision of Mr Carel Moormann, who is a Qualified Person and Competent Person. Mr Moormann is a Fellow of the AusIMM and is employed by Orelogy Consulting, an independent consulting company. Mr Moormann has sufficient experience that is relevant to the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” and to qualify as a “Qualified Person” under National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Mr Moormann has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in

the release. Mr Moormann consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this release that relates to Metallurgy and Processing is based on information prepared by or under the supervision of David Gordon, who is a Qualified Person and Competent Person. David Gordon is a Member of the Australasian Institute of Mining and Metallurgy and is employed by Lycopodium Minerals Pty Ltd, an independent consulting company. David Gordon has sufficient experience that is relevant to the type of process under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). David Gordon has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in the release. David Gordon consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this release that relates to areas outside of exploration results, Mineral Resources, Mineral Reserves and Metallurgy and Processing is based on information prepared by or under the supervision of Mark Turner, who is a Qualified Person and Competent Person. Mark Turner is a Fellow of the Australasian Institute of Mining and Metallurgy and is employed by RTG Mining Inc, the Company. Mark Turner has sufficient experience that is relevant to the information under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mark Turner has verified the data disclosed in this release. Mark Turner consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this release based on historic and public information on the Panguna Project has been compiled and reviewed by Mark Turner, who is a Qualified Person and Competent Person. Mark Turner is a Fellow of the Australasian Institute of Mining and Metallurgy and is employed by RTG Mining Inc, the Company. Mark Turner has sufficient experience that is relevant to the information under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mark Turner consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

For the ASX Feasibility Study announcement including JORC tables Section 1 to 4 please refer to the RTG Mining website (www.rtgmining.com) and on the ASX, under announcements (www.asx.com.au).

Appendix 1: Schedule of interests and location of Tenements

Tenement reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
MPSA-MLC-MRD-459-V	Philippines	<i>Nalesbitan Project</i>	40%	40%
APSA-002-V	Philippines		40%	40%
Exploration Permit ("EP") 014-2013-V	Philippines	Approved 2 nd EP renewal <i>Mabilo Project</i>	40%	40%
EXPA-000209-V	Philippines	<i>Mabilo Project</i>	40%	40%
EXPA-000188-V	Philippines	<i>Mabilo Project</i>	40%	40%
Exploration Permit Application ("EXPA") 118-XI	Philippines	RTG's interest is held through its interest in its associate entity Bunawan Mining Corporation.	40%	40%
APSA-003-XIII	Philippines		40%	40%
EXPA-037A-XIII	Philippines		40%	40%
EP 033-14-XIII	Philippines	Approved 1st Renewal EP	40%	40%
EP-001-06-XI	Philippines		40%	40%
EP-01-10-XI	Philippines	RTG's interest is held through its interest in its associate entity Oz Metals Exploration & Development Corporation. (Both EP-02-10-XI and EP-01-10-XI are subject to 2 nd renewal)	40%	40%
EP-02-10-XI	Philippines		40%	40%
EXPA-123-XI	Philippines		40%	40%